

POLITY+ECONOMY+CA

1. Which one of the following is true regarding the Jawahar Rozgar Yojana (JRY)?

- (a) It was launched during the Prime Ministership of Indira Gandhi
- (b) It aims at creating one million jobs annually
- (c) The target group of JRY are the urban poor living below the poverty line
- (d) Under the scheme 30% of the employment generated is reserved for women

2. Human Development Index comprises literacy rates, life expectancy at birth and

- (a) Gross National Product per head in the US dollars
- (b) Gross Domestic Product per head at real purchasing power
- (c) Gross National Product in US dollars
- (d) National Income per head in US dollars

3. Indian Human Development Report does not give for each sample village:

- (a) Infrastructure and Amenities Index
- (b) Education Related Index
- (c) Health Related Index
- (d) Unemployment Related Index

4. Which one of the following is the correct sequence in the decreasing order of contribution of different sectors to the Gross Domestic Product of India?

- (a) Services - Industry - Agriculture
- (b) Services - Agriculture - Industry
- (c) Industry - Services - Agriculture
- (d) Industry - Agriculture – Services

5. In the context of governance, consider the following:

- 1. Encouraging Foreign Direct Investment inflows
- 2. Privatization of higher educational Institutions
- 3. Down-sizing of bureaucracy

4. Selling/offloading the shares of Public Sector Undertakings

Which of the above can be used as measures to control the fiscal deficit in India?

- (a) 1, 2 and 3
- (b) 2, 3 and 4
- (c) 1, 2 and 4
- (d) 3 and 4 only

6. The Reserve Bank of India (RBI) acts as a bankers' bank. This would imply which of the following?

- 1. Other banks retain their deposits with the RBI.
- 2. The RBI lends funds to the commercial banks in times of need.
- 3. The RBI advises the commercial banks on monetary matters.

Select the correct answer using the codes given below:

- (a) 2 and 3 only
- (b) 1 and 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

7. Which one of the following best describes the term "Merchant Discount Rate" sometimes seen in news?

- (a) The incentive given by a bank to a merchant for accepting payments through debit cards pertaining to that bank.
- (b) The amount paid back by banks to their customers when they use debit cards for financial transactions for purchasing goods or services.
- (c) The charge to a merchant by a bank for accepting payments from his customers through the bank's debit cards.
- (d) The incentive given by the Government, to merchants for promoting digital payments by their customers through Point of Sale (PoS) machines and debit cards.

8. The Chairman of public sector banks are selected by the

- (a) Banks Board Bureau

- (b) Reserve Bank of India
- (c) Union Ministry of Finance
- (d) Management of concerned bank

9. What is the importance of the term “Interest Coverage Ratio” of a firm in India?

1. It helps in understanding the present risk of a firm that a bank is going to give a loan to.
2. It helps in evaluating the emerging risk of a firm that a bank is going to give a loan to.
3. The higher a borrowing firm’s level of Interest Coverage Ratio, the worse is its ability to service its debt.

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

10. The Reserve Bank of India’s recent directives relating to ‘Storage of Payment System Data’, popularly known as data diktat command the payment system providers that :

1. They shall ensure that entire data relating to payment systems operated by them are stored in a system only in India.
2. They shall ensure that the systems are owned and operated by public sector enterprises.
3. They shall submit the consolidated system audit report to the comptroller and Auditor General of India by the end of the calendar year.

Which of the statements given above is/are correct

- (a) 1 only
- (b) 1 and 2 only
- (c) 3 only
- (d) 1, 2 and 3 only

11. Consider the following statements:

1. The Election Commission of India is a five-member body.

2. Union Ministry of Home Affairs decides the election schedule for the conduct of both general elections and bye-elections.

3. Election Commission resolves the disputes relating to splits/mergers of recognised political parties.

Which of the statements given above is/are correct?

(a) 1 and 2 only (b) 2 only

(c) 2 and 3 only (d) 3 only

12. Consider the following statements regarding the Directive Principles of State Policy (D.P.S.P.) and Fundamental Rights of the Indian Constitution: -

1. The D.P.S.P. are instrument of instructions of the government. They contain positive commands to the state to promote a social and welfare state.

2. The Fundamental Rights are limitations upon the state actions. They contain negative injunctions to the state not to do various things.

3. The scope of D.P.S.P. is larger. The D.P.S.P. set the guidelines in the larger interest of community, for achieving socialistic goals through democratic methods.

Which of the statements given above is/are correct?

(a) 1 only (b) 2 and 3

(c) 3 only (d) All of the above

13. The Constitution of India lays down which of the following qualification(s) for the appointment of a person as a Governor?

1. He should be a citizen of India

2. He should make and subscribe before the person authorized by the Election Commission, an oath or affirmation according to the form prescribed in the Third Schedule

3. He should have completed the age of 30 years.

4. He should possess other qualifications prescribed by the Parliament.

Which of the statements given above is/are correct?

(a) 1 only (b) 1 and 3 only

(c) 1, 2 and 4 only (d) 1, 2, 3 and 4

14. Consider the following statements:

1. A vote on account is a grant in advance for the central government to meet short-term expenditure needs from the Consolidated Fund of India

2. Article 266 of the Indian Constitution defines the Consolidated Fund of India,

which is where all the revenue of the central government, be it from taxes, funds raised by loans and interest on loans, and a portion of taxes from states, is parked.

Choose the correct code:

- (a) 1 only (b) 2 only
(c) Both 1 and 2 (d) Neither 1 nor 2

15. The Constitution (Seventy-Third Amendment) Act, 1992, which aims at promoting the Panchayati Raj Institutions in the country, provides for which of the following?

1. Constitution of District Planning Committees.
2. State Election Commissions to conduct all Panchayat elections.
3. Establishment of State Finance Commissions.

Select the correct answer using the codes given below:

- (a) 1 only (b) 1 and 2 only
(c) 2 and 3 only (d) 1, 2 and 3

16. According to the Punchhi commission what is the order of precedence that ought to be followed by the governor in case of a hung house to form the government?

1. The single largest party with support of others
2. The group with the largest pre poll alliance commanding the largest number;
3. The post-electoral coalition with all parties joining the government
4. The post electoral alliance with some parties joining the government and remaining including Independents supporting from outside.

Choose the correct code in the order of precedence?

- (a) 1, 2, 3, 4 (b) 2, 1, 3, 4
(c) 1, 2, 4, 3 (d) 2, 1, 4, 3

17. Which of the following Articles of the Constitution broadly govern the relationship between the Prime Minister and the President?

1. Article 75 2. Article 73

3. Article 74 4. Article 78

Choose the correct code:

(a) 1, 2 and 3 (b) 2, 3 and 4

(c) 1, 3 and 4 (d) 1, 2 and 4

18. What is the provision to safeguard the autonomy of the Supreme Court of India?

1. While appointing the Supreme Court Judges, the President of India has to consult the Chief Justice of India.

2. The Supreme Court Judges can be removed by the Chief Justice of India only.

3. The salaries of the Judges are charged on the Consolidated Fund of India to which the legislature does not have to vote.

4. All appointments of officers and staffs of the Supreme Court of India are made by the Government only after consulting the Chief Justice of India.

Which of the statements given above is/are correct?

(a) 1 and 3 only (b) 3 and 4 only

(c) 4 only (d) 1, 2, 3 and 4

19. Which one of the following Committees contains representatives of both the House viz. Lok Sabha and Rajya Sabha?

(a) Business Advisory Committee

(b) Rules Committee

(c) Public Accounts Committee

(d) Committee on Public Undertakings

20. Which of the following Directive Principles can override the Fundamental Rights given under article 14 and 19?

1. Article 39 (a)

2. Article 39 (b)

3. Article 39 (c)

4. Article 39 (d)

Choose the correct code:

- (a) 1 and 3 (b) 2 and 3
(c) 2,3 and 4 (d) 3 and 4

21. Consider the following statements about Economic Survey of India:

1. It is an annual document released by the Department of Financial Services.
2. It is presented along with the Union Budget.

Which of the statements given above is/are not correct?

- (a) 1 only (b) 2 only
(c) Both 1 and 2 (d) Neither 1 nor 2

22. Which of the statements given is/are correct about Periyar Tiger Reserve:

1. It is located in the southern region of Western Ghats.
2. Lion-tailed macaque, Nilgiri Tahr and the great Malabar Hornbill are found in the reserve.
3. The reserve is home to three tribal groups namely Gonds, Marati and Naikd(a)

Select the correct answer using the code given below:

- (a) 1 and 2 only (b) 2 only
(c) 3 only (d) 1, 2 and 3

23. Consider the following statements about the Little Andaman Island:

1. It is famous by the name of the largest settlement- Hut Bay in the region.
2. The island is considered home to the Onge tribe.

Which of the statements given above is/are correct?

- (a) 1 only (b) 2 only
(c) Both 1 and 2 (d) Neither 1 nor 2

24. Consider the following statements:

1. The Fiscal Responsibility and Budget Management Act set the target to limit the fiscal deficit upto 3% of the GDP by 2021.

2. The NK Singh committee was formed to create a roadmap for fiscal consolidation for the Center and the States.

Which of the statements given above is/are correct?

- (a) 1 only (b) 2 only
(c) Both 1 and 2 (d) Neither 1 nor 2

25. With reference to the Bare Necessities Index (BNI), consider the following statement:

1. The BNI index is prepared only for rural areas in India.
2. Bare necessities have improved across all States in the country in 2018 as compared to 2012.
3. The index is prepared by using data from National Statistical Office (NSO) survey on Drinking Water, Sanitation, Hygiene and Housing Condition in India.

Which of the statements given above is/are correct?

- (a) 1 only (b) 2 and 3 only
(c) 1 and 3 only (d) 1, 2 and 3

ANSWER SHEET

1	D	10	A	19	C
2	D	11	D	20	B
3	D	12	D	21	C
4	A	13	A	22	A
5	D	14	C	23	C
6	D	15	D	24	C
7	C	16	B	25	B
8	A	17	C		
9	A	18	A		